

103^D CONGRESS
1ST SESSION

H. R. 501

To amend the Federal Deposit Insurance Act to include foreign deposits
in the assessment base.

IN THE HOUSE OF REPRESENTATIVES

JANUARY 21, 1993

Mr. DARDEN introduced the following bill; which was referred to the
Committee on Banking, Finance and Urban Affairs

A BILL

To amend the Federal Deposit Insurance Act to include
foreign deposits in the assessment base.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. FOREIGN DEPOSITS INCLUDED IN ASSESSMENT**

4 **BASE.**

5 Subparagraph (B) of section 7(b)(5) of the Federal
6 Deposit Insurance Act (12 U.S.C. 1817(b)(5)) is amended
7 by striking “any deposits received in any office of the de-
8 pository institution for deposit in any other office of the
9 depository institution located in the United States, the
10 District of Columbia, Puerto Rico, Guam, American

1 Samoa, the Trust Territory of the Pacific Islands, or the
2 Virgin Islands, except” and inserting “any deposits, and
3 any obligations which would constitute deposits as defined
4 in section 3(l) but for subparagraphs (A) and (B) of sec-
5 tion 3(l)(5), received in any office of the depository institu-
6 tion (other than a foreign branch of a foreign bank (as
7 such term is defined in section 1(b)(7) of the International
8 Banking Act)), except”.

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